

Lake Of The Woods Mutual Water Company

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - December 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Water Service Fees	48,453.09	612,726.02	-564,272.93	7.91 %
4102 Water Service Adjustment		15,800.00	-15,800.00	
4150 Assessments	9,785.44		9,785.44	
4200 Transfer Fees, Late Ch & Refund				
4210 Transfer Fees	50.00		50.00	
4220 Late Fees	1,300.03		1,300.03	
4240 Shut off/On fee	70.00		70.00	
4260 Adjustments	-7.94		-7.94	
Total 4200 Transfer Fees, Late Ch & Refund	1,412.09		1,412.09	
Total Income	\$59,650.62	\$628,526.02	\$ -568,875.40	9.49 %
GROSS PROFIT	\$59,650.62	\$628,526.02	\$ -568,875.40	9.49 %
Expenses				
6000 Advertising and Promotion		350.00	-350.00	
6005 Business Permits & Land fees	12,428.48	25,000.00	-12,571.52	49.71 %
6015 Dues and Subscriptions	304.75	12,500.00	-12,195.25	2.44 %
6025 Education Expense		2,620.00	-2,620.00	
6030 Equipment Rental		15,200.00	-15,200.00	
6100 Insurance Expense				
6110 General Liability Insurance		13,000.00	-13,000.00	
6120 Health Insurance	2,658.44	26,000.00	-23,341.56	10.22 %
6130 Professional Liability		1,400.00	-1,400.00	
6140 Worker's Compensation		4,500.00	-4,500.00	
Total 6100 Insurance Expense	2,658.44	44,900.00	-42,241.56	5.92 %
6200 Maintenance				
6210 Chemicals	150.00	1,200.00	-1,050.00	12.50 %
6220 Contract Labor	2,332.50	42,000.00	-39,667.50	5.55 %
6230 Maintenance Tools		10,000.00	-10,000.00	
6240 Material & Supplies		14,000.00	-14,000.00	
6250 Miscellaneous	13.96	600.00	-586.04	2.33 %
6260 Water Analysis and Fees	4,024.00	15,000.00	-10,976.00	26.83 %
Total 6200 Maintenance	6,520.46	82,800.00	-76,279.54	7.87 %
6305 Meals and Entertainment		500.00	-500.00	
6310 Office Supplies	24.73	2,200.00	-2,175.27	1.12 %
6320 Office Upgrades		500.00	-500.00	
6330 Payroll Expenses				
Taxes	1,728.80	17,550.00	-15,821.20	9.85 %
Wages	13,788.57	175,500.00	-161,711.43	7.86 %
Total 6330 Payroll Expenses	15,517.37	193,050.00	-177,532.63	8.04 %
6360 Postage and Delivery		5,000.00	-5,000.00	
6370 Printing and Reproduction		400.00	-400.00	
6380 Professional Fees		600.00	-600.00	

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6381 Accountant		12,000.00	-12,000.00	
6382 Accountant - Audit		8,000.00	-8,000.00	
6383 Attorney	472.50	1,200.00	-727.50	39.38 %
6384 Engineering		15,000.00	-15,000.00	
Total 6380 Professional Fees	472.50	36,800.00	-36,327.50	1.28 %
6390 Rent Expense	770.00	5,000.00	-4,230.00	15.40 %
6500 TAXES				
6510 Taxes - Real Estate		1,600.00	-1,600.00	
6515 Taxes - State		800.00	-800.00	
Total 6500 TAXES		2,400.00	-2,400.00	
6520 Utilities				
6530 Office Gas	35.76	350.00	-314.24	10.22 %
6540 Power				
6541 Power - Office	26.93	330.00	-303.07	8.16 %
6542 Power-Well 1 & 2 Blend. Station	1,073.80	12,000.00	-10,926.20	8.95 %
6543 Power - Well #4	222.01	3,000.00	-2,777.99	7.40 %
6545 Power - Well #6	331.60	5,500.00	-5,168.40	6.03 %
6546 Power - Well #7	321.29	3,600.00	-3,278.71	8.92 %
Total 6540 Power	1,975.63	24,430.00	-22,454.37	8.09 %
6550 Telephone and Relay Expense				
6551 Office phone	138.85	1,450.00	-1,311.15	9.58 %
6552 Relay	31.76	400.00	-368.24	7.94 %
6554 Cell Phone	391.96	2,400.00	-2,008.04	16.33 %
6556 AT & T 661-245-1277 Blend Sta	464.56	3,000.00	-2,535.44	15.49 %
Total 6550 Telephone and Relay Expense	1,027.13	7,250.00	-6,222.87	14.17 %
Total 6520 Utilities	3,038.52	32,030.00	-28,991.48	9.49 %
6570 Vehicle Expense				
6571 Backhoe Maintenance		2,000.00	-2,000.00	
6572 Fuel	247.82	7,500.00	-7,252.18	3.30 %
6573 Mileage		1,000.00	-1,000.00	
6574 Truck expense	162.20	5,000.00	-4,837.80	3.24 %
Total 6570 Vehicle Expense	410.02	15,500.00	-15,089.98	2.65 %
6635 NSF Charges & Bank Fees	80.00	1,040.00	-960.00	7.69 %
8500 CIP- Capital improvements	12,561.34	150,736.02	-138,174.68	8.33 %
Total Expenses	\$54,786.61	\$628,526.02	\$ -573,739.41	8.72 %
NET OPERATING INCOME	\$4,864.01	\$0.00	\$4,864.01	0.00%
NET INCOME	\$4,864.01	\$0.00	\$4,864.01	0.00%